

Financial Resources Program

Fact Sheet

Helping older adults manage their personal finances.

The Financial Resources Program can make a significant difference in an older adult's ability to continue living independently in their own home. The service is offered, at no cost, to older adults and persons with disabilities, over the age of 60.

There are different components to the Financial Resources Program as follows:

Basic Money Management Service (Bill Payer)

Volunteers are screened, trained, supervised, and carefully matched with older adults who have difficulty opening mail, writing checks, budgeting money, or paying routine bills.

The volunteer and client set up a regular visitation schedule to carry out the bill paying tasks.

An independent person audits the financial records, which provides protection for both the client and the volunteer.

Representative Payee Service

The Social Security Administration (SSA) believes adult beneficiaries can manage their own money. However, for some older adults, there is legal, medical, or lay evidence to the contrary.

Appointed by the SSA, AgeSpan can act as a Representative Payee for these individuals and pay for essentials as long as it's deemed necessary by the SSA.

Staff at the agency provide the Representative Payee Service. A small percentage of their check, allowed by Social Security, may be paid to AgeSpan for this responsibility.

Cost

In coordination with the Protective Service program, community workshops are offered to inform older adults about financial exploitation and current scams.

Older adults who work with our Financial Resources Program are assisted with managing their finances to give them a greater perspective and make sound financial decisions.

More Information

For detailed information or to inquire about volunteer opportunities working with older adults in the Financial Resources Program, call our Information & Referral Department at 800-892-0890.

Connect With Us

Visit us online at agespan.org

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