



# 2023 Medicare Premiums

Updated 10.1.22



## Part A Premium

Individuals who did not work 40 credits will pay a monthly Part A premium based on the amount of credits they worked.

**0-29 credits**                      \$506/month                                      **30-39 credits**                                      \$278/month

## Part B Premium

The monthly standard Medicare Part B premium in 2023 for Medicare beneficiaries will be \$164.90. It may be a little less for those protected under the hold harmless provision.

The Part B premium a beneficiary pays each month is based on his or her annual income. Specifically, if a beneficiary's "modified adjusted gross income" (MAGI) is greater than the legislated threshold amounts the beneficiary is responsible for a larger portion of the estimated total cost of Part B benefits. The Affordable Care Act requires Part D enrollees whose incomes exceed the same thresholds pay a monthly adjustment amount. The monthly Part D adjustment will be taken out of a beneficiary's Social Security check and paid to Medicare. These enrollees will pay the regular plan premium to their Part D plan. Social Security will inform beneficiaries of their adjustment. Appeals procedures will be included.

**The 2023 Part B monthly premium and Part D adjustment amount are based on one's 2021 tax return.**

Individual tax return, with income (MAGI):	Beneficiaries who file		Will pay a	
	Married with a joint tax return, with income:	Married with a separate tax return from their spouse, with income:	Monthly Part B Premium of:	Monthly Part D Adjustment of:
Less than or equal to \$97,000	Less than or equal to \$194,000	Less than or equal to \$97,000	Less than \$164.90 (Held Harmless) \$164.90	\$0
Greater than \$97,000 and less than or equal to \$123,000	Greater than \$194,000 and less than or equal to \$246,000	Not applicable	\$230.80	\$12.20
Greater than \$123,000 and less than or equal to \$153,000	Greater than \$246,000 and less than or equal to \$306,000	Not applicable	\$329.70	\$31.50
Greater than \$153,000 and less than or equal to \$183,000	Greater than \$306,000 and less than or equal to \$366,000	Not applicable	\$428.60	\$50.70
Greater than \$183,000 and less than \$500,000	Greater than \$366,000 and less than \$750,000	Above \$97,000 and less than \$403,000	\$527.50	\$70.00
Greater than or equal to \$500,000	Greater than or equal to \$750,000	\$403,000 and above	\$560.50	\$76.40