



# 2024 Medicare Premiums

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Navigating Medicare

## Part A Premium

Individuals who did not work 40 credits will pay a monthly Part A premium based on the amount of credits they worked.

**0-29 credits**                      \$505/month                                      **30-39 credits**                                      \$278/month

## Part B Premium

The monthly standard Medicare Part B premium in 2024 for Medicare beneficiaries will be \$174.70. It may be a little less for those protected under the hold harmless provision.

The Part B premium a beneficiary pays each month is based on his or her annual income. Specifically, if a beneficiary’s “modified adjusted gross income” (MAGI) is greater than the legislated threshold amounts the beneficiary is responsible for a larger portion of the estimated total cost of Part B benefits. The Affordable Care Act requires Part D enrollees whose incomes exceed the same thresholds pay a monthly adjustment amount. The monthly Part D adjustment will be taken out of a beneficiary’s Social Security check and paid to Medicare. These enrollees will pay the regular plan premium to their Part D plan. Social Security will inform beneficiaries of their adjustment. Appeals procedures will be included.

**The 2024 Part B monthly premium and Part D adjustment amount are based on one’s 2022 tax return.**

Individual tax return, with income (MAGI):	Beneficiaries who file		Will pay a	
	Married with a joint tax return, with income:	Married with a separate tax return from their spouse, with income:	Monthly Part B Premium of:	Monthly Part D Adjustment of:
Less than or equal to \$103,000	Less than or equal to \$206,000	Less than or equal to \$103,000	Less than \$174.70 (Held Harmless) \$174.70	\$0
Greater than \$103,000 and less than or equal to \$129,000	Greater than \$206,000 and less than or equal to \$258,000	Not applicable	\$244.60	\$12.90
Greater than \$129,000 and less than or equal to \$161,000	Greater than \$258,000 and less than or equal to \$322,000	Not applicable	\$349.40	\$33.30
Greater than \$161,000 and less than or equal to \$193,000	Greater than \$322,000 and less than or equal to \$386,000	Not applicable	\$454.20	\$53.80
Greater than \$193,000 and less than \$500,000	Greater than \$386,000 and less than \$750,000	Above \$103,000 and less than \$397,000	\$559.00	\$74.20
Greater than or equal to \$500,000	Greater than or equal to \$750,000	\$397,000 and above	\$594.00	\$81.00