

Concerned about Medicare Costs?

There may be help!

Medicare premiums, deductibles and co-payments can add up. Luckily, there are several programs that can help a beneficiary with Medicare cost-sharing. Below is a list of these programs, their eligibility requirements, information about applying, and the benefits they provide. If you have any questions regarding these programs, you may contact a SHINE Counselor at MassOptions at (1-800-243-4636).

Income and Asset Limits as of March 1st, 2024

	Gross Monthly Income Limit	Asset Limit	Application	Benefits
MassHealth (65+ years old)	\$1,255 (individual) ¹	\$2,000 (individual) ²	MassHealth SACA-2 form 1-800-841-2900	Supplemental health and drug coverage Automatic enrollment in Extra Help
	\$1,704 (couple) ¹	\$3,000 (couple) ²		
Medicare Savings Program QMB	\$2,385 (individual)	None	MassHealth SACA-2 form or MHBI application 1-800-841-2900	Pays Medicare Part A & B premiums Pays Medicare Part A & B deductibles & copays Automatic enrollment in Extra Help
	\$3,237 (couple)	None		
Medicare Savings Program SLMB/QI-1	\$2,824 (individual)	None	MHBI application 1-800-841-2900	Pays Medicare Part B premium Automatic enrollment in Extra Help
	\$3,833 (couple)	None		
Extra Help	\$1,883 (individual)	\$17,220 (individual) ³	Social Security Application for Extra Help 1-800-772-1213	Reduces Part D premium Eliminates Part D deductible Lowers Part D copays to \$4.50/\$11.20
	\$2,555 (couple)	\$34,360 (couple) ³		
Prescription Advantage (65+ years old) (no enrollment fee)	\$3,765 (individual)	NONE	Prescription Advantage Application 1-800-243-4636	Supplemental prescription coverage that reduces copays once the total retail costs of covered prescription drugs reaches \$5,030
	\$5,110 (couple)			
Prescription Advantage (65+ years old) (\$200 enrollment fee)	\$6,275 (individual)		Prescription Advantage Application 1-800-243-4636	Supplemental prescription coverage that pays prescription copays once out-of-pocket drug costs reach \$4,375
	\$8,517 (couple)			
Health Safety Net	Full: \$1,883 (individual) \$2,555 (couple)		MassHealth SACA-2 form (65+ years old) 1-800-841-2900	Pays for some services received at a hospital or Community Health Center (CHC) Rx & dental available at some CHC's
	Partial: \$3,765 (individual) \$5,110 (couple)			

¹ If over the income limit, may qualify by meeting a deductible

² Primary residence and one vehicle are not counted

³ Primary residence, vehicles, and life insurance are not counted